

Kiertotalouden Green Deal sitoumus

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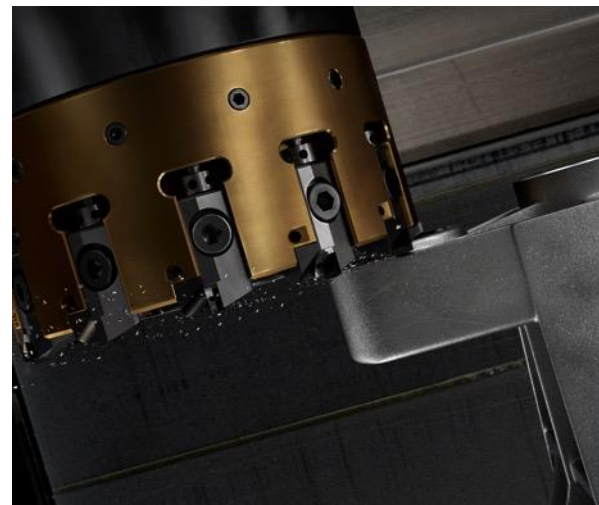
World-leading positions



Mining and rock solutions



Rock processing solutions



Manufacturing and machining solutions



Number of employees

41,000

BSEK in revenues

127

Number of active patents

6,921



R&D centers
globally

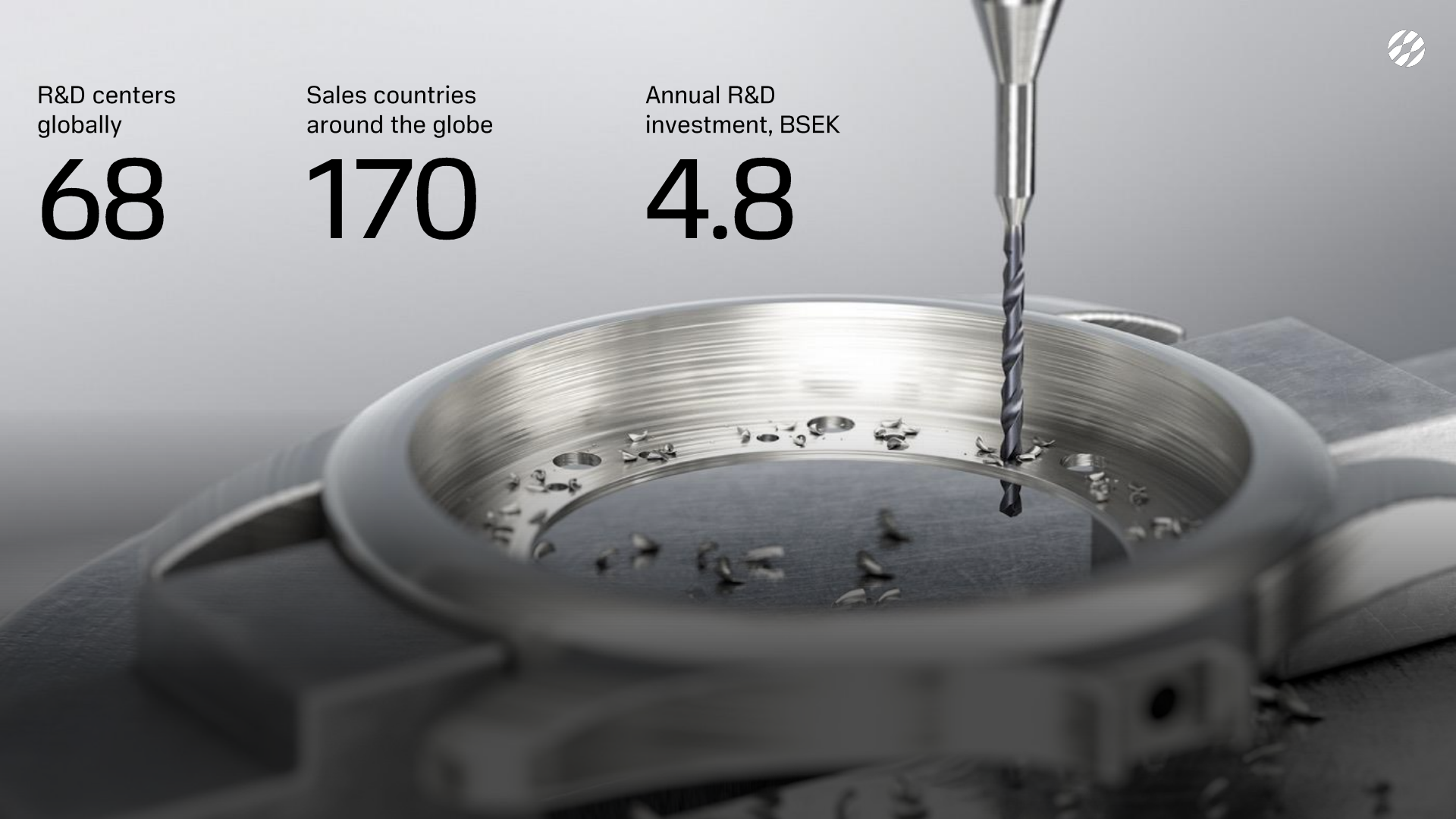
68

Sales countries
around the globe

170

Annual R&D
investment, BSEK

4.8





Sustainability Focus Areas

Sustainable solutions

We will lead on innovating sustainable solutions, for our customers and society.

Net Zero

We will be net zero in our value chain.

Circularity

We will drive circularity and resource efficiency, doing better with less and working towards circular value chains.

Responsible business

We will ensure high standards of business ethics and responsibility built-in our own operations through our value chain, enabled by transparency and due diligence.

People and communities

We will work to protect and advance people, enabling diversity, equity and inclusion in our business, human rights in our value chain and resilient communities where we work.

Ecosystems

We will work with partners on regenerating biodiverse ecosystems in our value chain and on aiding water stewardship.



Sandvik Sustainability & Circularity Goals

Net Zero CO₂e emissions by 2050

We have set clear targets to reduce our climate impact and reach net-zero, consistent with the goals of the Paris Agreement to limit global warming to 1.5°C.

- Reduce absolute scope 1 and 2 GHG emissions by 50% by 2030*
- Reduce absolute scope 3 emissions by 30% by 2030
- Reduce absolute scope 1 and 2 GHG emissions by 90% by 2040*
- Reach net-zero GHG emissions across the value chain by 2050

Circularity

We will drive circularity and resource efficiency, doing better with less and working towards circular value chains.

More than 90% circularity by 2030

Operations

At least 90% material circularity for:

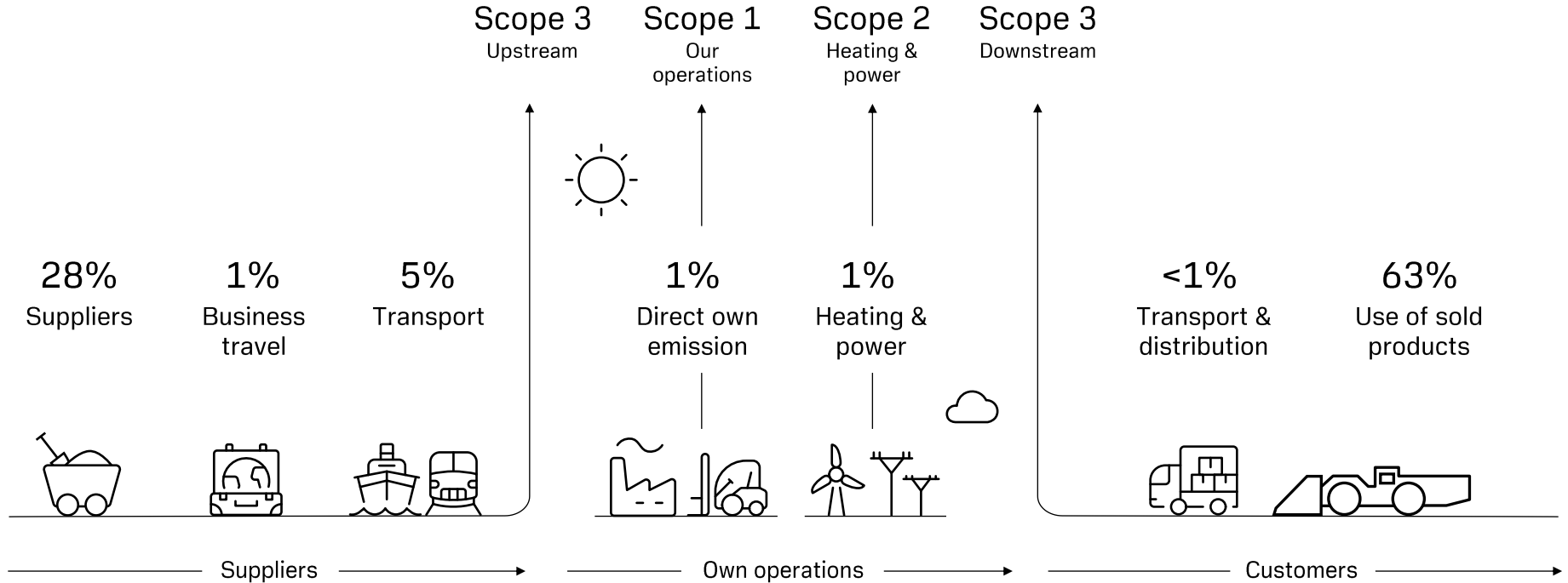
- Packaging
- Products
- Waste

Suppliers

- Require 90% circularity for key suppliers



The largest climate impact is when customers use our products





Sandvik Finland – Commitment to the Circular Economy Green Deal

Sandvik supports the Carbon Neutral Finland 2035 strategy and has set ambitious sustainability and circular economy targets. The goal is to achieve net-zero emissions across the entire value chain by 2050.

1. Sustainable product design and business models at the core of strategies

- Develop tools and methods that support circular economy principles at all stages of product development.
- Aim to increase transparency throughout the entire chain of products and services.
- Develop new service- and data-based business models that enable more efficient use of resources in collaboration with key ecosystem players.

2. The circular economy transforms production processes and benefits from electrification

- Accelerate the electrification of mining equipment to help reduce the operational emissions of customers' machinery.

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CE Green Deal commitment process



1. Alignment with Strategic Goals

Ensuring the initiative is fully aligned with overarching company strategies and long-term objectives.



2. Integration with R&D

Collaborating closely with R&D teams to incorporate sustainability into innovation processes and technology roadmaps.

Integration to research goals and programs.



3. Raising Awareness and Building Commitment

Promoting understanding and fostering engagement across the organization to ensure widespread support for sustainability initiatives.

Communication and brand image – a global industry leader.



4. Benchmarking and sparring

Benchmarking, co-learning, and sparring with other organisations and companies.